WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND

FOURTH QUARTER 2017

ADMINISTRATIVE MANAGER'S REPORT

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
HEALTH AND WELFARE TRUST FUND

FOURTH QUARTER 2017
CONTRIBUTIONS AND EXPENSES

PLAN C

INCOME				
EMPLOYER	**RATE**	**HOURS**	**PARTICIPANTS**	**CONTRIBUTIONS**
ADAMS BURCH	$ 5.28	25,150.14	58	$ 132,793
COBRA			0	$ -
SELF PAY			0	$ -
TOTAL INCOME		**25,150.14**	**58**	**$ 132,793**

BENEFIT EXPENSES	**RATE**	**EXPENSE**	**AVG. HRLY COST**	**COMMENT**
DENTAL	$ 28.15	$ 5,067	$ 0.201	
DISABILITY		$ -	$ -	
LIFE/AD&D-ING	$ 0.209	$ 189	$ 0.008	$0.179 LIFE / $0.03 AD&D
OPTICAL GVS/FULLY INSURED	$ 3.10	$ 541	$ 0.022	
UHC HMO	$ 1,119.09	$ 206,277	$ 8.202	
SUB TOTAL		$ 212,074	$ 8.433	

OPERATING EXPENSES	**RATE**	**EXPENSE**	**AVG. HRLY COST**	**COMMENT**
ADMINISTRATION	$ 22.39	$ 3,900	$ 0.155	
ADMINISTRATION HIPAA	$ 0.21	$ 37	$ 0.001	
MISCELLANEOUS		$ 6,173	$ 0.245	
SUB TOTAL		$ 10,110	$ 0.401	
TOTAL EXPENSES		**$ 222,184**	**$ 8.834**	

SURPLUS (DEFICIT)		**$ (89,391)**

AVG. HOURLY INCOME		**$ 5.28**
AVG. HOURLY EXPENSE		**$ 8.83**
SURPLUS (DEFICIT)		**$ (3.55)**

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HEALTH AND WELFARE TRUST FUND

FOURTH QUARTER 2017
CONTRIBUTIONS AND EXPENSES

PLAN E

INCOME				
EMPLOYER	**RATE**	**HOURS**	**PARTICIPANTS**	**CONTRIBUTIONS**
EIGHT O'CLOCK COFFEE	$ 6.55	21,613.25	51	$ 141,567
GIANT RECYCLING	$ 6.88	8,904.50	19	$ 61,263
GIANT WAREHOUSE	$ 6.88	107,946.00	233	$ 742,668
UNION LOCAL 730	$ 6.88	1,220.00	3	$ 8,394
WASHINGTON FOOD[1]	$ 6.88	1,859.00	4	$ 12,590
COBRA			1	$ 3,348
SELF PAY			0	$ (1,326)
TOTAL INCOME		**141,542.75**	**311**	**$ 968,504**

BENEFIT EXPENSES	**RATE**	**EXPENSE**	**AVG. HRLY COST**	**COMMENT**
CIGNA OONSP	19%	$ 2,499	$ 0.018	
CIGNA HEALTH CARE	$ 26.12	$ 24,892	$ 0.176	
DENTAL	$ 31.58	$ 29,623	$ 0.209	
DISABILITY		$ 20,505	$ 0.145	
DRUG	$ -	$ 190,501	$ 1.346	
LIFE/AD&D-ING	$ 0.209	$ 8,823	$ 0.062	$0.179 LIFE / $0.03 AD&D
MEDICAL		$ 560,147	$ 3.957	
OPTICAL GVS/FULLY INSURED	$ 3.10	$ 512	$ 0.004	
OPTICAL GVS/FULLY INSURED	$ 6.23	$ 4,866	$ 0.034	
STOP LOSS	$ 18.05	$ 17,184	$ 0.121	
SUB TOTAL		$ 859,552	$ 6.072	

OPERATING EXPENSES	**RATE**	**EXPENSE**	**AVG. HRLY COST**	**COMMENT**
ADMINISTRATION	$ 22.39	$ 20,908	$ 0.148	
ADMINISTRATION HIPAA	$ 0.21	$ 196	$ 0.001	
MISCELLANEOUS		$ 33,095	$ 0.234	
SUB TOTAL		$ 54,199	$ 0.383	

TOTAL EXPENSES	**$ 913,751**	**$ 6.455**

SURPLUS (DEFICIT)	**$ 54,753**

AVG. HOURLY INCOME	**$ 6.84**
AVG. HOURLY EXPENSE	**$ 6.46**
SURPLUS (DEFICIT)	**$ 0.38**

[1] Rate increase as of 11/01/17

FOURTH QUARTER 2017
MISCELLANEOUS EXPENSES

ALL PLANS

MISCELLANEOUS EXPENSES	**AMOUNT**	
AUDITOR	$	2,000
CHARTWELL INVESTMENT MANAGER FEES	$	3,230
CONFERENCE	$	4,026
IFEBP DUES	$	1,205
INVESTMENT PERFORMANCE SERVICES	$	11,250
LEGAL	$	7,478
MEETING	$	744
PNC FEES	$	785
POSTAGE	$	28
PRINTING	$	2,359
TRANSITIONAL REINSURANCE FEE	$	4,342
WEDGE CAPITAL INVESTMENT MANAGER FEES	$	1,821
TOTAL	**$**	**39,268**

Miscellaneous charges are assigned by plan on a pro-rated basis, based on participant counts.

2017
QUARTERLY RECAPS

PLAN C

INCOME	**FIRST 2017**	**SECOND 2017**	**THIRD 2017**	**FOURTH 2017**	**TOTAL**
CONTRIBUTIONS	$ 126,305	$ 141,957	$ 147,204	$ 132,793	$ 548,259
COBRA	$ -	$ -	$ -	$ -	$ -
SELF PAY	$ -	$ -	$ -	$ -	$ -
TOTAL INCOME	**$ 126,305**	**$ 141,957**	**$ 147,204**	**$ 132,793**	**$ 548,259**
BENEFIT EXPENSES					
DENTAL	$ 4,769	$ 4,949	$ 5,039	$ 5,067	$ 19,824
DISABILITY	$ -	$ -	$ -	$ -	$ -
LIFE/AD&D	$ 182	$ 186	$ 188	$ 189	$ 745
OPTICAL	$ 571	$ 984	$ 230	$ 541	$ 2,326
OC HMO	$ 147,211	$ 144,874	$ 177,892	$ 206,277	$ 676,254
SUBTOTAL	$ 152,733	$ 150,993	$ 183,349	$ 212,074	$ 699,149
OPERATING EXPENSES					
ADMINISTRATION	$ 4,127	$ 4,203	$ 4,062	$ 3,937	$ 16,329
MISCELLANEOUS	$ 8,304	$ 3,195	$ 9,043	$ 6,173	$ 26,715
SUBTOTAL	$ 12,431	$ 7,398	$ 13,105	$ 10,110	$ 43,044
TOTAL EXPENSE	**$ 165,164**	**$ 158,391**	**$ 196,454**	**$ 222,184**	**$ 742,193**
SURPLUS (DEFICIT)	**$ (38,859)**	**$ (16,434)**	**$ (49,250)**	**$ (89,391)**	**$ (193,934)**
					AVERAGE
AVG HOURLY INCOME	$ 4.78	$ 4.78	$ 5.10	$ 5.28	$ 4.99
AVG HOURLY EXPENSE	$ 6.25	$ 5.33	$ 6.80	$ 8.83	$ 6.80
SURPLUS (DEFICIT)	$ (1.47)	$ (0.55)	$ (1.70)	$ (3.55)	$ (1.81)
TOTAL PARTICIPANTS	61	62	60	58	60

2017
QUARTERLY RECAPS

PLAN E

INCOME	**FIRST 2017**	**SECOND 2017**	**THIRD 2017**	**FOURTH 2017**	**TOTAL**
CONTRIBUTIONS	$ 887,396	$ 978,839	$ 1,044,416	$ 966,482	$ 3,877,133
COBRA	$ 1,222	$ -	$ -	$ 3,348	$ 4,570
SELF PAY	$ 2,123	$ 3,930	$ 4,794	$ (1,326)	$ 9,521
TOTAL INCOME	**$ 890,741**	**$ 982,769**	**$ 1,049,210**	**$ 968,504**	**$ 3,891,224**
BENEFIT EXPENSES					
CIGNA OONSP	$ 9,959	$ 6,678	$ 4,418	$ 2,499	$ 23,554
CIGNA	$ 25,465	$ 26,247	$ 25,571	$ 24,892	$ 102,175
DENTAL	$ 30,250	$ 30,077	$ 30,254	$ 29,623	$ 120,204
DISABILITY	$ 12,515	$ 18,541	$ 22,917	$ 20,505	$ 74,478
DRUG	$ 256,326	$ 362,711	$ 283,388	$ 190,501	$ 1,092,926
LIFE/AD&D	$ 9,198	$ 9,020	$ 9,010	$ 8,823	$ 36,051
MEDICAL	$ 722,403	$ 556,899	$ 679,776	$ 560,147	$ 2,519,225
OPTICAL	$ 5,325	$ 5,847	$ 5,296	$ 5,378	$ 21,846
STOP LOSS	$ 16,604	$ 16,083	$ 17,024	$ 17,184	$ 66,895
SUBTOTAL	$ 1,088,045	$ 1,032,103	$ 1,077,654	$ 859,552	$ 4,057,354
OPERATING EXPENSES					
ADMINISTRATION	$ 21,997	$ 21,629	$ 21,453	$ 21,104	$ 86,183
MISCELLANEOUS	$ 44,253	$ 16,444	$ 47,761	$ 33,095	$ 141,553
SUBTOTAL	$ 66,250	$ 38,073	$ 69,214	$ 54,199	$ 227,736
TOTAL EXPENSE	**$ 1,154,295**	**$ 1,070,176**	**$ 1,146,868**	**$ 913,751**	**$ 4,285,090**
SURPLUS (DEFICIT)	**$ (263,554)**	**$ (87,407)**	**$ (97,658)**	**$ 54,753**	**$ (393,866)**
					AVERAGE
AVG HOURLY INCOME	$ 6.56	$ 6.65	$ 6.86	$ 6.84	$ 6.73
AVG HOURLY EXPENSE	$ 8.51	$ 7.24	$ 7.50	$ 6.46	$ 7.43
SURPLUS (DEFICIT)	$ (1.95)	$ (0.59)	$ (0.64)	$ 0.38	$ (0.70)
TOTAL PARTICIPANTS	325	319	317	311	318

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
HEALTH AND WELFARE TRUST FUND

2017
QUARTERLY RECAPS

ALL PLANS

INCOME	**FIRST 2017**	**SECOND 2017**	**THIRD 2017**	**FOURTH 2017**	**TOTAL**
CONTRIBUTIONS	$ 1,017,046	$ 1,124,726	$ 1,196,414	$ 1,101,297	$ 4,439,483
INTEREST & DIVIDENDS	$ 59,746	$ 68,618	$ 59,061	$ 64,043	$ 251,468
MISCELLANEOUS INCOME	$ 50,128	$ -	$ 127,518	$ -	$ 177,646
TOTAL INCOME	**$ 1,126,920**	**$ 1,193,344**	**$ 1,382,993**	**$ 1,165,340**	**$ 4,868,597**
BENEFIT EXPENSES					
CIGNA OONSP	$ 9,959	$ 6,678	$ 4,418	$ 2,499	$ 23,554
CIGNA	$ 25,465	$ 26,247	$ 25,571	$ 24,892	$ 102,175
DENTAL	$ 35,019	$ 35,026	$ 35,293	$ 34,690	$ 140,028
DISABILITY	$ 12,515	$ 18,541	$ 22,917	$ 20,505	$ 74,478
DRUG	$ 256,326	$ 362,711	$ 283,388	$ 190,501	$ 1,092,926
LIFE/AD&D	$ 9,380	$ 9,206	$ 9,198	$ 9,012	$ 36,796
MEDICAL	$ 722,403	$ 556,899	$ 679,776	$ 560,147	$ 2,519,225
OPTICAL	$ 5,896	$ 6,831	$ 5,526	$ 5,919	$ 24,172
OC HMO	$ 147,211	$ 144,874	$ 177,892	$ 206,277	$ 676,254
STOP LOSS	$ 16,604	$ 16,083	$ 17,024	$ 17,184	$ 66,895
SUBTOTAL	$ 1,240,778	$ 1,183,096	$ 1,261,003	$ 1,071,626	$ 4,756,503
OPERATING EXPENSES					
ADMINISTRATION	$ 26,124	$ 25,832	$ 25,515	$ 25,041	$ 102,512
MISCELLANEOUS	$ 52,557	$ 19,639	$ 56,804	$ 39,268	$ 168,268
SUBTOTAL	$ 78,681	$ 45,471	$ 82,319	$ 64,309	$ 270,780
TOTAL EXPENSE	**$ 1,319,459**	**$ 1,228,567**	**$ 1,343,322**	**$ 1,135,935**	**$ 5,027,283**
SURPLUS (DEFICIT)	**$ (192,539)**	**$ (35,223)**	**$ 39,671**	**$ 29,405**	**$ (158,686)**
					AVERAGE
AVG HOURLY INCOME	$ 6.94	$ 6.73	$ 7.60	$ 6.99	$ 7.07
AVG HOURLY EXPENSE	$ 8.13	$ 6.92	$ 7.39	$ 6.81	$ 7.31
SURPLUS (DEFICIT)	**$ (1.19)**	**$ (0.19)**	**$ 0.21**	**$ 0.18**	**$ (0.24)**
TOTAL PARTICIPANTS	**386**	**381**	**377**	**369**	**378**
FUND RESERVE	$ 6,775,712	$ 6,909,739	$ 6,791,875	$ 6,818,560	

2016
QUARTERLY RECAPS

PLAN C

INCOME	**FIRST 2016**	**SECOND 2016**	**THIRD 2016**	**FOURTH 2016**	**TOTAL**
CONTRIBUTIONS	$ 117,172	$ 123,064	$ 125,018	$ 139,206	$ 504,460
COBRA	$ -	$ -	$ -	$ -	$ -
SELF PAY	$ -	$ -	$ -	$ -	$ -
TOTAL INCOME	**$ 117,172**	**$ 123,064**	**$ 125,018**	**$ 139,206**	**$ 504,460**
BENEFIT EXPENSES					
DENTAL	$ 5,017	$ 4,990	$ 4,907	$ 4,742	$ 19,656
DISABILITY	$ -	$ 285	$ -	$ -	$ 285
LIFE/AD&D	$ 191	$ 190	$ 187	$ 181	$ 749
OPTICAL	$ 594	$ 580	$ 537	$ 535	$ 2,246
OC HMO	$ 144,838	$ 139,556	$ 148,609	$ 146,876	$ 579,879
SUBTOTAL	$ 150,640	$ 145,601	$ 154,240	$ 152,334	$ 602,815
OPERATING EXPENSES					
ADMINISTRATION	$ 3,515	$ 3,556	$ 3,550	$ 3,970	$ 14,591
MISCELLANEOUS	$ 12,388	$ 12,717	$ 5,144	$ 9,166	$ 39,415
SUBTOTAL	$ 15,903	$ 16,273	$ 8,694	$ 13,136	$ 54,006
TOTAL EXPENSE	**$ 166,543**	**$ 161,874**	**$ 162,934**	**$ 165,470**	**$ 656,821**
SURPLUS (DEFICIT)	**$ (49,371)**	**$ (38,810)**	**$ (37,916)**	**$ (26,264)**	**$ (152,361)**
					AVERAGE
AVG HOURLY INCOME	$ 4.28	$ 4.28	$ 4.59	$ 4.78	$ 4.48
AVG HOURLY EXPENSE	$ 6.08	$ 5.63	$ 5.98	$ 5.68	$ 5.84
SURPLUS (DEFICIT)	$ (1.80)	$ (1.35)	$ (1.39)	$ (0.90)	$ (1.36)
TOTAL PARTICIPANTS	60	60	60	61	60

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HEALTH AND WELFARE TRUST FUND

2016
QUARTERLY RECAPS

PLAN E

INCOME	**FIRST 2016**	**SECOND 2016**	**THIRD 2016**	**FOURTH 2016**	**TOTAL**
CONTRIBUTIONS	$ 962,747	$ 992,085	$ 980,793	$ 1,041,826	$ 3,977,451
COBRA	$ 1,168	$ 1,168	$ -	$ -	$ 2,336
SELF PAY	$ 595	$ 815	$ 3,825	$ 3,930	$ 9,165
RETIREE SELF PAY	$ 98,844	$ 100,639	$ 64,757	$ -	$ 264,240
TOTAL INCOME	**$ 1,063,354**	**$ 1,094,707**	**$ 1,049,375**	**$ 1,045,756**	**$ 4,253,192**
BENEFIT EXPENSES					
CIGNA OONSP	$ 18,619	$ 37,231	$ 29,536	$ 43,987	$ 129,373
CIGNA	$ 33,865	$ 26,230	$ 26,051	$ 25,567	$ 111,713
DENTAL	$ 32,507	$ 31,178	$ 31,208	$ 32,476	$ 127,369
DISABILITY	$ 17,947	$ 31,879	$ 31,933	$ 30,667	$ 112,426
DRUG	$ 359,549	$ 321,457	$ 340,366	$ 131,233	$ 1,152,605
LIFE/AD&D	$ 9,885	$ 9,480	$ 9,489	$ 9,876	$ 38,730
MEDICAL	$ 841,870	$ 827,116	$ 845,428	$ 802,110	$ 3,316,524
OPTICAL	$ 3,892	$ 5,906	$ 5,821	$ 5,686	$ 21,305
RETIREES	$ 682,570	$ 689,706	$ 487,771	$ -	$ 1,860,047
STOP LOSS	$ -	$ -	$ -	$ 16,773	$ 16,773
SUBTOTAL	$ 2,000,704	$ 1,980,183	$ 1,807,603	$ 1,098,375	$ 6,870,092
OPERATING EXPENSES					
ADMINISTRATION	$ 25,749	$ 25,314	$ 23,739	$ 21,285	$ 96,087
MISCELLANEOUS	$ 79,106	$ 78,838	$ 31,211	$ 49,142	$ 238,297
SUBTOTAL	$ 104,855	$ 104,152	$ 54,950	$ 70,427	$ 334,384
TOTAL EXPENSE	**$ 2,105,559**	**$ 2,084,335**	**$ 1,862,553**	**$ 1,168,802**	**$ 7,204,476**
SURPLUS (DEFICIT)	**$ (1,042,205)**	**$ (989,628)**	**$ (813,178)**	**$ (123,046)**	**$ (2,951,284)**
					AVERAGE
AVG HOURLY INCOME	$ 6.88	$ 6.96	$ 6.95	$ 6.52	$ 6.83
AVG HOURLY EXPENSE	$ 13.62	$ 13.26	$ 12.33	$ 7.29	$ 11.63
SURPLUS (DEFICIT)	$ (6.74)	$ (6.30)	$ (5.38)	$ (0.77)	$ (4.80)
TOTAL PARTICIPANTS	383	372	364	327	362
RETIREE HMO PARTICIPANTS	41	41	41	0	41
RETIREE DRUG PARTICIPANTS	385	382	390	0	386

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HEALTH AND WELFARE TRUST FUND

2016
QUARTERLY RECAPS

ALL PLANS

INCOME	**FIRST 2016**	**SECOND 2016**	**THIRD 2016**	**FOURTH 2016**	**TOTAL**
CONTRIBUTIONS	$ 1,180,526	$ 1,217,771	$ 1,174,393	$ 1,184,962	$ 4,757,652
INTEREST & DIVIDENDS	$ 73,428	$ 74,693	$ 70,826	$ 75,925	$ 294,872
MISCELLANEOUS INCOME	$ 400	$ -	$ 118,256	$ -	$ 118,656
TOTAL INCOME	**$ 1,254,354**	**$ 1,292,464**	**$ 1,363,475**	**$ 1,260,887**	**$ 5,171,180**
BENEFIT EXPENSES					
CIGNA OONSP	$ 18,619	$ 37,231	$ 29,536	$ 43,987	$ 129,373
CIGNA	$ 33,865	$ 26,230	$ 26,051	$ 25,567	$ 111,713
DENTAL	$ 37,524	$ 36,168	$ 36,115	$ 37,218	$ 147,025
DISABILITY	$ 17,947	$ 32,164	$ 31,933	$ 30,667	$ 112,711
DRUG	$ 359,549	$ 321,457	$ 340,366	$ 131,233	$ 1,152,605
LIFE/AD&D	$ 10,076	$ 9,670	$ 9,676	$ 10,057	$ 39,479
MEDICAL	$ 841,870	$ 827,116	$ 845,428	$ 802,110	$ 3,316,524
OPTICAL	$ 4,486	$ 6,486	$ 6,358	$ 6,221	$ 23,551
OC HMO	$ 144,838	$ 139,556	$ 148,609	$ 146,876	$ 579,879
RETIREES	$ 682,570	$ 689,706	$ 525,571	$ -	$ 1,897,847
STOP LOSS	$ -	$ -	$ -	$ 16,773	$ 16,773
SUBTOTAL	$ 2,151,344	$ 2,125,784	$ 1,999,643	$ 1,250,709	$ 7,527,480
OPERATING EXPENSES					
ADMINISTRATION	$ 29,264	$ 28,870	$ 27,289	$ 25,255	$ 110,678
MISCELLANEOUS	$ 91,494	$ 91,555	$ 36,355	$ 58,308	$ 277,712
SUBTOTAL	$ 120,758	$ 120,425	$ 63,644	$ 83,563	$ 388,390
TOTAL EXPENSE	**$ 2,272,102**	**$ 2,246,209**	**$ 2,063,287**	**$ 1,334,272**	**$ 7,915,870**
SURPLUS (DEFICIT)	**$ (1,017,748)**	**$ (953,745)**	**$ (699,812)**	**$ (73,385)**	**$ (2,744,690)**
					AVERAGE
AVG HOURLY INCOME	$ 6.89	$ 6.95	$ 7.65	$ 6.66	$ 7.04
AVG HOURLY EXPENSE	$ 12.49	$ 12.08	$ 11.57	$ 7.04	$ 10.80
SURPLUS (DEFICIT)	**$ (5.60)**	**$ (5.13)**	**$ (3.92)**	**$ (0.38)**	**$ (3.76)**
TOTAL PARTICIPANTS	**443**	**432**	**424**	**388**	**422**
FUND RESERVE	$ 8,926,275	$ 7,932,858	$ 7,134,938	$ 6,913,986	

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
HEALTH AND WELFARE TRUST FUND

FOURTH QUARTER 2017
CONTRACT INFORMATION

COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	C	$5.28	08-01-17	08-01-18	06-30-18
EIGHT O'CLOCK COFFEE	E	$6.55	02-05-17	02-05-18	07-17-21
GIANT RECYCLING	E	$6.88	07-01-17	07-01-18	06-23-18
GIANT WAREHOUSE	E	$6.88	06-01-17	06-01-18	05-14-22
UNION LOCAL 730	E	$6.88	06-01-17	06-01-18	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	$6.88	11-01-17	11-01-18	11-03-18

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HEALTH AND WELFARE TRUST FUND

HEALTH AND WELFARE
DELINQUENCY REPORT
As of December 31, 2017

NO DELINQUENCIES

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
HEALTH AND WELFARE TRUST FUND

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Jan - Dec 2016		$ 7,915,870.00
	Dec-17		$ 5,027,283.00
	Total		$ 12,943,153.00
	Per Month		$ 539,298.04
Fund Reserve			
	Dec-17		$ 6,818,560.00
	Months of Reserve 12/31/2017		**12.6**
	Months of Reserve 9/30/2017		12.6

Projected Hourly Contribution - Future Expenses
Based on Most Recent 12 Month Data
(December 2017 - November 2018)

Class C	$	7.97
Class E	$	8.01